Mobilio Homes Ltd. Co-Ownership

ANNUAL REPORT

Purpose

This annual report for the 2023 financial reporting year has been created by Mobilio Homes Ltd. Co-ownership (the "Co-ownership") for the sole purpose of meeting its obligations and reporting requirements for entities pursuant to the *Fighting Against Forced Labour and Child Labour in Supply Chains Act*, SC 2023, c 9 (the "Act").

Organizational Structure, Activities, and Supply Chains

The Co-ownership was formed for the purposes of holding, developing and selling a residential development on the property located at Block 2, Interchange Lands in Vaughan, Ontario, Canada.

Pursuant to this, the Co-ownership imports goods such as concrete, steel, electrical / mechanical equipment, quartz slabs, vinyl flooring and other common construction materials. The vast majority of materials are procured through subcontractors or suppliers hired by the Co-ownership. These subcontractors and suppliers have their own supply chains, including overseas supply chains.

The Co-ownership only sells goods inside Canada. The Co-ownership primarily sells residential units/homes.

Policies and Due Diligence Processes

The Co-ownership maintains general due diligence processes that promote responsible, ethical and legal procurement practices, including with respect to labour practices within the supply chain.

Standard agreements between the Co-ownership and contractors are governed by a statement of work clause wherein contractors are required to agree that they will provide and supply all necessary labour, material, plant, and equipment in accordance with all labour laws and any other law, rule or regulation of any government authority having jurisdiction.

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Steps Taken in Prior Financial Year

The above due diligence processes and policies were in place in the prior financial years. However, the Co-ownership did not take any other additional steps with respect to forced labour and child labour in the 2023 financial year.

Forced Labour and Child Labour Risks

Moving forward, the Co-ownership will be working to identify specific risks of forced labour and child labour that may exist in its supply chain. It is aware that there may be higher risks associated with materials from certain regions and industries.

The Co-ownership is considering modifications with respect to forced labour and child labour in the contractual terms of their standard purchasing agreements and contracts. The Co-ownership will be considering modifications to existing procurement documents to require vendor attestation to compliance with the Act.

Remediation Measures

In the 2023 financial reporting year, the Co-ownership has not identified any forced labour or child labour in its activities or supply chains. As such, it has not undertaken any remediation measures.

Remediation of Loss of Income

The Co-ownership has not identified any loss of income to vulnerable families resulting from measures taken to eliminate the use of forced labour or child labour in its activities and supply chains. As such, it has not undertaken any income remediation measures.

Training Provided to Employees

The Co-ownership sources labour from a contractor and does not have any employees.

Effectiveness Assessment

The Co-ownership does not currently have specific policies and procedures in place to assesses its effectiveness in reducing and/or eliminating the risk of child labour and/or forced labour in its supply chain. However, it will be assessing what measures may be appropriate in the future.

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Approval and Attestation

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

IN WITNESS WHEREOF the authorized signing officer(s) of the Co-ownership, have executed this report as of the effective date of the signature set out below.

| SIGNED |) | MOBILIO HOMES LTD. CO-OWNERSHIP |
|--------------------------|------------------|--|
| May 31, 2024 Date |)))) | Per: |
| |) | I have authority to bind Mobilio Homes Ltd. Co-ownership |